

The 2024 Tax Holiday Calendar

Tax pros think too much about tax deadlines, and not enough about tax holidays. This calendar aims to change that. It shows the tax holiday that falls on each date, as inspired by the corresponding section of the Internal Revenue Code. For example, since § 125 is “Cafeteria Plans,” the holiday celebrated on January 25 is “Cafeteria Plans Day.”

A second purpose of this calendar is to renew historical interest in the traditional modes of celebrating these holidays. Since the passage of the Tax Reform Act of 1986, these traditions have fallen into disuse. In the picture for each month, I attempt to reconstruct one of these celebratory practices, based on painstaking study of archival editions of Shop Talk from the Journal of Taxation.

Third, this calendar announces that effective 01/01/24, I’m closing my solo law practice, **the Law Office of Andrew L. Gradman, APC**, and joining **Falcon Rappaport & Berkman LLP** as a co-chair of the tax department. The work I do for you will not change. Plus, you now have access to a full-service law firm, including specialists in asset protection, securities, emerging technologies & blockchain, and other fields.

Finally, if you want to suggest a celebration to feature in next year’s calendar, please let me know. All submissions will be credited.

Happy (tax) **holidays!**

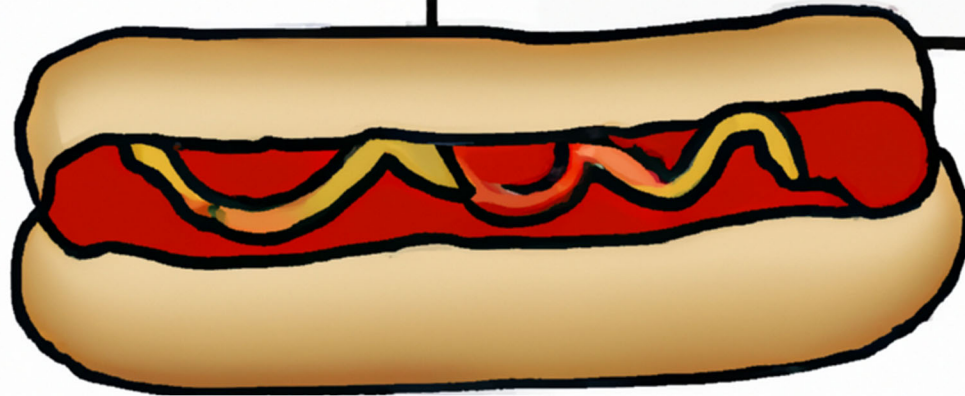
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On this tax holiday,
plan on indigestion.



1/25 to-do list

- *eat hot dog*
- *return tray*
- *take rest of day off*

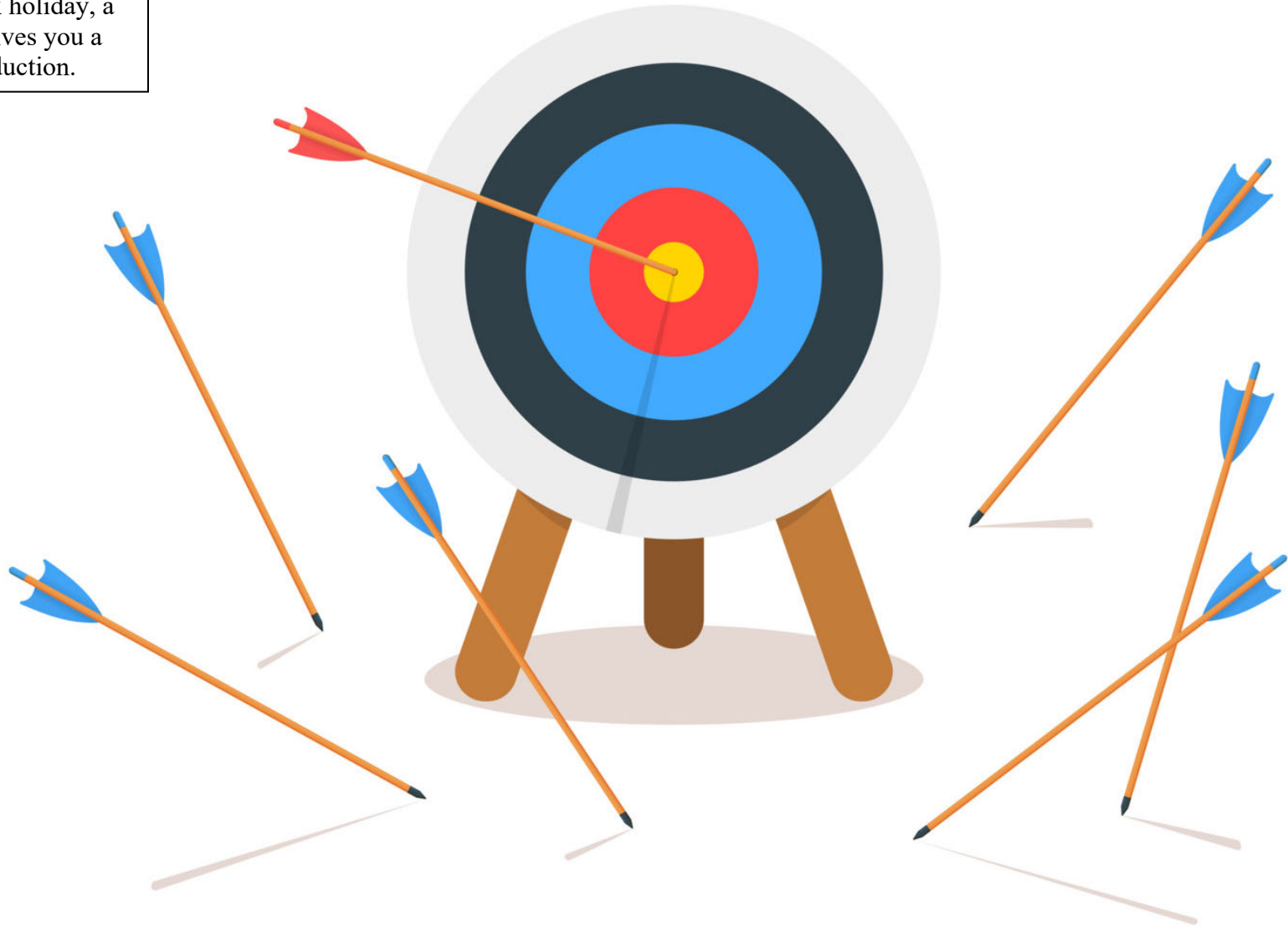


how to celebrate
Cafeteria Plan Day (1/25)

JANUARY 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
31	1 <i>New Year's Day</i> Certain Death Benefits Day	2 Gifts And Inheritances Day	3 Interest On State And Local Bonds Day	4 Compensation For Injuries Or Sickness Day	5 Amounts Received Under Accident And Health Plans Day	6 Contributions By Employer To Accident And Health Plans Day
7	8 Income From Discharge Of Indebtedness Day	9 Improvements By Lessee On Lessor's Property Day	10 Qualified Lessee Construction Allowances For Short-Term Leases Day	11 Recovery Of Tax Benefit Items Day	12 Certain Combat Zone Compensation Of Members Of The Armed Forces Day	13
14	15 <i>M L King Day</i> Income Of States, Municipalities, Etc. Day	16	17 Qualified Scholarships Day	18 Contributions To The Capital Of A Corporation Day	19 Meals Or Lodging Furnished For The Convenience Of The Employer Day	20
21	22 Certain Reduced Uniformed Services Retirement Pay Day	23 Amounts Received Under Insurance Contracts For Certain Living Expenses Day	24	25 Cafeteria Plans Day	26 Certain Cost-Sharing Payments Day	27 Educational Assistance Programs Day
28	29 Dependent Care Assistance Programs Day	30 Certain Personal Injury Liability Assignments Day	31 Certain Foster Care Payments Day	1	2	3

On this tax holiday, a
bullseye gives you a
double deduction.



how to celebrate
Archer MSAs Day (2/20)

FEBRUARY 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11 Allowance Of Deductions Day	12 Expenses For Production Of Income Day	13 Medical, Dental, Etc., Expenses Day	14 Valentine's Day	15	16 Deduction Of Taxes, Interest, And Business Depreciation By Cooperative Housing Corporation Tenant-Stockholder Day	17 Moving Expenses Day
18	19 Presidents' Day Retirement Savings Day	20 Archer MSAs Day	21 Interest On Education Loans Day	22	23 Health Savings Accounts Day	24 Cross Reference Day
25	26	27	28	29	1	2

On this tax holiday, you eat soup while wearing a hardhat. (March is a tough month for puns.)



how to celebrate
Constructive Ownership of Stock Day (3/18)

MARCH 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
25	26	27	28	29	1 Distributions Of Property Day	2 Distributions In Redemption Of Stock Day
3 Distributions In Redemption Of Stock To Pay Death Taxes Day	4 Redemption Through Use Of Related Corporations Day	5 Distributions Of Stock And Stock Rights Day	6 Dispositions Of Certain Stock Day	7 Basis Of Stock And Stock Rights Acquired In Distributions Day	8	9
10	11 Taxability Of Corporation On Distribution Day	12 Effect On Earnings And Profits Day	13	14	15	16 Dividend Defined Day
17 Other Definitions Day	18 Constructive Ownership Of Stock Day	19	20	21	22	23
24	25	26	27	28	29 Good Friday	30
31 Easter Sunday Gain Or Loss To Shareholde In Corporate Liquidations Day	1	2	3	4	5	6

On this tax holiday, it is better to work remotely.



how to celebrate
Minimum Vesting Standards Day (4/11)

APRIL 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
31	1 Qualified Pension, Profit-Sharing, And Stock Bonus Plans Day	2 Taxability Of Beneficiary Of Employees' Trust Day	3 Taxation Of Employee Annuities Day	4 Deduction For Contributions Of An Employer To An Employees' Trust Or Annuity Plan And Compensation Under A Deferred-Payment Plan Day	5	6 Employees Of Foreign Affiliates Covered By Section 3121(L) Agreements Day
7 Certain Employees Of Domestic Subsidiaries Engaged In Business Outside The United States Day	8 Individual Retirement Accounts Day	9 Qualifications For Tax Credit Employee Stock Ownership Plans Day	10 Minimum Participation Standards Day	11 Minimum Vesting Standards Day	12 Minimum Funding Standards Day	13 Collectively Bargained Plans, Etc. Day
14 Definitions And Special Rules Day	15 Limitations On Benefits And Contribution Under Qualified Plans Day	16 Special Rules For Top-Heavy Plans Day	17 Definitions And Special Rules For Purposes Of Minimum Survivor Annuity Requirements Day	18	19 Treatment Of Funded Welfare Benefit Plans Day	20 Transfers Of Excess Pension Assets To Retiree Health Accounts Day
21 General Rules Day	22 Incentive Stock Options Day	23 Employee Stock Purchase Plans Day	24 Definitions And Special Rules Day	25 Edwin R.A. Seligman's birthday (1861)	26	27
28	29	30 Minimum Funding Standards For Single-Employer Defined Benefit Pension Plans Day	1	2	3	4

Have you ever felt torn between your dream job and your career as a tax pro? On this tax holiday, you can have both!



how to celebrate
Unrelated Business Taxable Income Day (5/12)

MAY 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	1 Exemption From Tax On Corporations, Certain Trusts, Etc. Day	2 Feeder Organizations Day	3 Requirements For Exemption Day	4 Status After Organization Ceases To Qualify For Exemption Under Section 501(C)(3) Because Of Substantial Lobbying Or Because Of Political Activities Day
5 Additional Requirements For Organizations Described In Paragraph (9) Or (17) Of Section 501(C) Day	6 Organizations Required To Notify Secretary Of Intent To Operate Under 501(C)(4) Day	7 Termination Of Private Foundation Status Day	8 Special Rules With Respect To Section 501(C)(3) Organizations Day	9 Private Foundation Defined Day	10	11 Imposition Of Tax On Unrelated Business Income Of Charitable, Etc., Organizations Day
12 <i>Mother's Day</i> Unrelated Business Taxable Income Day	13 Unrelated Trade Or Business Day	14 Unrelated Debt-Financed Income Day	15 Taxes Of Foreign Countries And Possessions Of The United States Day	16	17	18
19	20	21 Exemption Of Farmers' Cooperatives From Tax Day	22	23	24	25
26 Shipowners' Protection And Indemnity Associations Day	27 <i>Memorial Day</i> Political Organizations Day	28 Certain Homeowners Associations Day	29 Qualified Tuition Programs Day	30 Coverdell Education Savings Accounts Day	31 Imposition Of Accumulated Earnings Tax Day	1

On this tax holiday, we commemorate the fall of the Berlin Wall. It's a reminder that our definition of property wasn't the only one, and it wasn't inevitable that it would triumph.



how to celebrate
Definition of Property Day (6/14)

JUNE 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10 Marty Ginsburg's birthday (1932)	11 Allowance Of Deduction For Depletion Day	12 Basis For Cost Depletion Day	13 Percentage Depletion Day	14 Definition Of Property Day	15
16 Father's Day Development Expenditures Day	17 Deduction And Recapture Of Certain Mining Exploration Expenditures Day	18	19 Juneteenth	20	21	22
23	24	25	26	27	28	29
30	1	2	3	4	5	6

The pinata is stuffed with candy and brussels sprouts. The blindfold is to limit the extent to which you can recognize whether you received a gain or a loss.



how to celebrate

Extent Of Recognition Of Gain Or Loss On Distribution Day (7/31)

JULY 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
30	1 Partners, Not Partnership, Subject To Tax Day	2 Income And Credits Of Partner Day	3 Partnership Computations Day	4 <i>Independence Day</i> Partner's Distributive Share Day	5 Determination Of Basis Of Partner's Interest Day	6 Taxable Years Of Partner And Partnership Day
7 Transactions Between Partner And Partnership Day	8 Continuation Of Partnership Day	9 Treatment Of Organization And Syndication Fees Day	10	11	12	13
14	15	16	17	18	19	20
21 Nonrecognition Of Gain Or Loss On Contribution Day	22 Basis Of Contributing Partner's Interest Day	23 Basis Of Property Contributed To Partnership Day	24 Character Of Gain Or Loss On Contributed Unrealized Receivables, Inventory Items, And Capital Loss Property Day	25	26	27
28	29	30	31 Extent Of Recognition Of Gain Or Loss On Distribution Day	1	2	3



On this tax holiday, everything is a business expense.

10 Packs Green Casino Vegas Style Poker Dealer Visors, Bingo Game Hats, Sun Visor Hat for Men/Women. Beach Golf Hats

5.0 ★★★★★ 4 ratings

50+ bought in past month

\$24⁹⁸

✓prime

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May be available at a lower price from other sellers, potentially without free Prime shipping.

Product details

Fabric Type	Plastic
Origin	Imported
Closure Type	Elastic Band
Fit Type	Adjustable

About this item

- **Package Includes:** You will receive 10 pieces of green plastic visors, enough quantity and bright color to meet your needs, and replacements, and you can also share some with your friends.
- **Reliable Material:** The green plastic hats are mainly made of plastic material, reliable and reusable, smooth and comfortable, safe and strong, not easy to break or fade, which can serve you for a long time.
- **Adjustable and Elastic Headband:** The reflective sun visor hat measures approx. 54 -64 cm/ 21.26 -25.2 inches in circumference, one size fitting most people, and each hat is designed with an elastic headband, suitable for most men and women to wear.

how to celebrate Accounting Provisions Day (8/11)

AUGUST 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	31	1 Tax Imposed Day	2	3 Life Insurance Gross Income Day
4 Life Insurance Deductions Day	5 General Deductions Day	6	7 Rules For Certain Reserves Day	8 Policyholder Dividends Deduction Day	9	10
11 Accounting Provisions Day	12 Definition Of Company's Share And Policyholder's Share Day	13	14 Contiguous Country Branches Of Domestic Life Insurance Companies Day	15	16 Life Insurance Company Defined Day	17 Treatment Of Variable Contracts Day
18 Other Definitions And Special Rules Day	19	20	21	22	23	24
25	26	27	28	29	30	31 Tax On Insurance Companies Other Than Life Insurance Companies Day

Foreign gas is just like domestic gas—it stinks! And so on this tax holiday we plug our noses.



how to celebrate
Special Rules in Case of Foreign Oil and Gas Income Day (9/7)

SEPTEMBER 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1 Taxes Of Foreign Countries And Of Possessions Of United States Day	2 <i>Labor Day</i>	3 Credit For Taxes In Lieu Of Income, Etc., Taxes Day	4 Limitation On Credit Day	5 Applicable Rules Day	6 Nonresident Alien Individuals And Foreign Corporations Day	7 Special Rules In Case Of Foreign Oil And Gas Income Day
8 Reduction Of Credit For Participation In Or Cooperation With An International Boycott Day	9 Suspension Of Taxes And Credits Until Related Income Taken Into Account Day	10	11 Citizens Or Residents Of The United States Living Abroad Day	12 Exemption For Certain Allowances Day	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5

On this tax holiday, we
bake cookies and play
board games.
Incidentally, this is a
photo of a bank on fire.



how to celebrate
Discharge of Indebtedness Day (10/17)

OCTOBER 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
29	30	1 Determination Of Amount Of And Recognition Of Gain Or Loss Day	2	3 Stanley Surrey's birthday (1910)	4	5
6	7	8 Marvin Chirelstein's birthday (1928)	9 Henry Simons's birthday (1899)	10	11 Adjusted Basis For Determining Gain Or Loss Day	12 Basis Of Property—Cost Day
13 Basis Of Property Included In Inventory Day	14 Columbus Day / Indigenous People's Day Basis Of Property Acquired From A Decedent Day	15 Basis Of Property Acquired By Gifts And Transfers In Trust Day	16 Adjustments To Basis Day	17 Discharge Of Indebtedness Day	18	19 Property On Which Lessee Has Made Improvements Day
20	21 Sale Of Annuities Day	22	23 Cross References Day	24	25	26
27	28	29	30	31 Halloween Exchange Of Real Property Held For Productive Use Or Investment Day	1	2

November doesn't have any Code sections, so we must do birthdays.

Former Commissioner Chuck Rettig served under a Republican administration. Every year, the Republicans commemorate his birthday by doing everything they can to undermine everything he stood for, as shown in this clipping I found from a newspaper of the future.



how to celebrate
Chuck Rettig's Birthday (11/18)

NOVEMBER 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
27	28	29	30	31	1	2
3	4	5	6 Edward Kleinbard's birthday (1951)	7	8	9
10	11 Veterans Day	12	13	14	15	16
17	18 Chuck Rettig's birthday (1956)	19	20	21	22	23
24	25	26	27	28 Thanksgiving Day Boris Bittker's birthday (1916)	29	30

In Walter J. Blum's 1950 humor piece, "Decline and Fall of Capital Gains: 1921-1957," the President declares: "No longer need we fear capital gains. I propose, first, that all capital gains be taxed at the same rates as ordinary income. And, second, I propose that taxpayers be given an option to report any part or all of their ordinary income as capital gain."

On this tax holiday, we yearn earnestly for this happy ending.



how to celebrate
Capital Asset Defined Day (12/21)

DECEMBER 2024

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2 Partial Exclusion For Gain From Certain Small Business Stock Day	3	4	5	6	7
8	9	10	11 Limitation On Capital Losses Day	12 Capital Loss Carrybacks And Carryovers Day	13	14
15	16	17	18	19	20	21 Capital Asset Defined Day
22 Other Terms Relating To Capital Gains And Losses Day	23 Holding Period Of Property Day	24	25 Christmas	26	27	28
29 Louis Del Cotto's birthday (1923)	30	31 Property Used In The Trade Or Business And Involuntary Conversions Day	1	2	3	4

